

REGISTERED CHARITY NUMBER: 1163538

**REPORT OF THE TRUSTEES AND  
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR  
ENDED 31 OCTOBER 2017  
FOR  
THE AMBULANCE STAFF CHARITY  
PREVIOUSLY KNOWN AS  
THE AMBULANCE SERVICES CHARITY**

Harrison Beale & Owen Limited  
Chartered Accountants  
Highdown House  
11 Highdown Road  
Leamington Spa  
Warwickshire  
CV31 1XT

**THE AMBULANCE STAFF CHARITY  
PREVIOUSLY KNOWN AS  
THE AMBULANCE SERVICES CHARITY**

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for the year ended 31 October 2017**

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**THE AMBULANCE STAFF CHARITY  
PREVIOUSLY KNOWN AS  
THE AMBULANCE SERVICES CHARITY**

**REPORT OF THE TRUSTEES  
for the year ended 31 October 2017**

The trustees present their report with the financial statements of the charity for the year ended 31 October 2017. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

The charity was incorporated under the Charitable Incorporated Organisations (General) Regulations 2012 on 14 September 2015. The trustees decided that the period end of the charity should be 31 October each year; consequently, the comparative figures in these financial statements cover a period of more than 12 months.

The Ambulance Staff Charity (TASC) is the successor organisation to the Ambulance Services Benevolent Fund (ASBF) (charity 800434), taking over the activities of this charity from 1 November 2015.

**OBJECTIVES AND ACTIVITIES**

**Objectives and aims**

The objects for which TASC was formed are:

- (1) The relief of financial hardship, either generally or individually, of the Beneficiaries by making grants of money for providing or paying for items services or facilities.
- (2) The relief of illness, disability or distress through provision of welfare, respite, support and therapeutic services, either generally or individually, of the Beneficiaries through-
  - (a) direct provision of such services;
  - (b) the acquisition, maintenance and operation of facilities to provide such services;
  - (c) indirect provision of such services, including commercial contracting, or contributing or donating to other charities with similar objectives;
  - (d) arrangement of access to other providers of such services;
  - (e) provision of financial support to other providers of such services which are used by the Beneficiaries; or
- (3) The promotion of the education or re-education of the Beneficiaries (including social and physical training) in such ways as the charity trustees think fit, including by:
  - (a) Awarding to such persons scholarships, maintenance allowances or grants tenable at any university, college or institution of higher or further education; or
  - (b) Supporting the education of such persons following retirement from the Service so as to promote their financial self-sustainability.

Additionally, for the purpose of acting as host charity to two Endowments, the charity may act for:

- (4) The relief of poverty, sickness and distress of the bereaved dependents of those employed by, or volunteering for, the emergency services (for these purposes defined as the UK Police, UK Fire, Ambulance Service, and Search and Rescue) who have been killed whilst on active service.
- (5) The relief of sickness and suffering of Ambulance Service and Search and Rescue employees or volunteers by facilitating their access to rehabilitation and treatment in respect of physical injuries they have incurred whilst on active service.'

The Trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the charity's aims and objectives, in planning future activities and setting the grant making policy for the year.

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**REPORT OF THE TRUSTEES  
for the year ended 31 October 2017**

**ACHIEVEMENT AND PERFORMANCE**

TASC has continued the work of its predecessor charity, founded in 1986, to deliver the objectives to providing practical and financial support to both present and past Ambulance staff and their families, regardless of position they held.

We are only too aware of the increasing pressures on Ambulance staff; this is widely reported in the media. Despite these pressures, we know that Ambulance staff in all areas of the service are delivering an excellent service to the general public. We recognise that some work pressures and for many, unexpected personal difficulties, have resulted in an increased demand for the support we offer.

Furthermore, as our expertise becomes more well known by Ambulance Trusts and staff both the number and complexity of cases referred to us is increasing. We have experienced an increase of more than 60% in enquiries seeking assistance compared to the same period in 2015-16. In many cases, the correct advice and support provided in a timely manner can be just as important as a financial grant.

Ambulance personnel experience similar difficulties to the public in general - we have received enquiries following ill health, such as brain aneurysm, cancer, autism and multiple sclerosis. Requests have been for items such as disability aids, transportation costs, support and advice following domestic abuse, general living expenses, physical rehabilitation, psychological support and respite breaks.

TASC continues to meet the needs of those who approach us for support. Demand is increasing and the increase in volume is being compounded by an increase in the complexity of the cases we see. As complexity increases we will continue to leverage the support TASC is able to provide through almonisation. More than £14,000 has, this year, been raised and distributed through this approach. This additional support can range from joint funding to the provision of a regular stipend.

A thorough, holistic approach to assessment for support has resulted in an understanding of the root cause of difficulties individuals face, and which has enabled timely, tailored, often multi-stranded, support to be provided for individuals and families, helping them to improved circumstances. This ensures beneficiaries receive support and the appropriate advice regarding welfare benefits and concessions.

Our range of services extends to rehabilitation when recovering from illness, injury or disability, mental health support, bereavement and counselling facilities, debt and welfare advice in addition to grant and other funding options. Our small though highly experienced and professional team assess all applications, considering individual circumstances and ensured that the advice and support provided has a positive impact for the longer term.

We can provide these services through the continued support from partners including DCMS, CSIS Charity Fund and the Blue Lamp Foundation. Knowledge about TASC and the support we are able to offer grows as a this funding also extends our ability to engage with Ambulance Trusts, the independent sector, their staff and the wider ambulance community.

Our staff team deserve an especially warm thanks for their dedication and untiring work to keep the charity moving forward in what has been a very challenging and busy second year. By the end of the financial year, the staff team had more than doubled in size and plans were in place for a small number of additional staff. This growth has permitted us to bring in skill in volunteering and engagement, communications and fundraising.

Roy Norris, our former Chair retired in June 2016 after providing the charity with many years of service; Paul Fermor and Margaret Serna also retired and we would like to thank them for their support too. We have welcomed two new trustees to the Board, Edward Weiss and Dinesh Visavadia, who bring a very different background and perspective to our deliberations.

The Board sincerely hopes that the Charity makes a difference to people's lives; perhaps the last word should go to those whom we aim to help; "... she would never be able to put into words the difference that we have made in her life and those of her children and grandson."

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**REPORT OF THE TRUSTEES  
for the year ended 31 October 2017**

**FINANCIAL REVIEW**

**Investment policy and objectives**

TASC holds all free funds as cash in interest bearing bank accounts. The two endowments granted by the Cabinet Office are invested to generate an income which is used to fund services and the operating cost of those services. These funds are managed under a discretionary arrangement by TASC's investment manager.

**Reserves policy**

TASC aspires to maintain free reserves equivalent to three months operating costs. Due to a combination of start-up and programme mobilisation activity and investment in the services delivered by the Charity this has not yet been achieved.

**PLANS FOR FUTURE PERIODS**

We continue to develop our role as the leading charitable provider to present and past ambulance staff and their families by:

- o Being a recognised first point of contact when ambulance staff and their families experience crisis, need or bereavement;
- o Maintain and develop a portfolio of appropriate support services encompassing physical rehabilitation, PTSD and bereavement support;
- o Engaging with both ambulance staff and other stakeholders to promote their support of the charity to make available a portfolio of support services to members of the ambulance family;

We will continue to provide Physical Rehabilitation Service using LIBOR funding granted through the Cabinet Office. TASC acts as the access point for those seeking the service and we provide a grant to the individual, paid directly to one of two providers we work with.

We continue to host and support the bereavement offering of the Joint Emergency Services Charities of which we are one of the partners. JESC is seeking to expand its offering and we act as their agent in that process.

Funding has been received to all TASC to develop an ambulance service-specific post-traumatic stress disorder (PTSD) support service. The PC David Rathbone Blue Lamp Foundation kindly provided initial funding to develop the clinical approach and to run a pilot. Ongoing service provision is being funded using LIBOR funding granted through DCMS.

A fundraising strategy was adopted by the Board in July 2017 and is now being implemented. We will continue to increase awareness and stakeholder support across the ambulance services sector to help support achieving a sustainable income level. We aim for ambulance personnel, their family and friends and people who have benefited from our work to become philanthropic TASC Supporters in order that we can provide ambulance staff with support in their times of need. Our work on income sustainability, funded using LIBOR funding granted through DCMS, is ongoing and gathering pace.

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Governing document**

The charity is constituted as a Charitable Incorporated Organisation taking the form of a foundation model charity.

**Recruitment and appointment of new trustees**

Trustees of The Ambulance Staff Charity (TASC) are nominated by the Board and elected at the Annual General Meeting. On appointment, all Trustees were provided with copies of constitutional documents. Trustees have been encouraged to attend training sessions covering the duties and obligations of trustees, risk management and strategic planning.

**Organisational structure**

The Trustees met seven times during the financial period.



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**REPORT OF THE TRUSTEES  
for the year ended 31 October 2017**

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Key personnel**

The charity operates with a small staff team, who deliver most activities. Arrangements for setting pay and remuneration of staff is managed by the Resource and Planning Committee of the Board which recommends to the Board appropriate actions. Remuneration is usually benchmarked against the local market and from 2017-18 onward account will be taken of the impact of inflation, as measured by the Consumer Prices Index, on salaries.

**Risk management**

The Trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error. The Trustees, being mindful of their duties and obligations, sought and continue to seek, to ensure that appropriate systems, processes and internal controls were established and continue to operate to ensure the effective management of risk, the operation of the charity and simultaneously protection its assets.

The Board, and each of the sub-Committees review the risk register at each meeting. The Audit Committee reviews the charity's risk management policy at least once each year and makes recommendations for changes to the Board. The charity faces three principal risks: sustainability of unrestricted income, supporter engagement and resource availability. Each of these three risks and the actions being taken to manage them are actively reviewed at each meeting of the trustees.

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Charity number**

1163538

**Principal address**

TASC Head Office  
12 Ensign Business Centre  
Westwood Way  
Coventry  
West Midlands  
CV4 8JA

**Trustees**

S Noyes	Chair	
G Enstone	Vice chair	
D Squibb	Chair of ARC	
G Brown	Chair of RAPC	- appointed 18.1.2017
P Fermor		- retired 31.8.2017
C Ledbury		
C Randall		
M J Serna		- retired 22.2.2017
D Visavadia		- appointed 3.10.2017
M Webb		
E Weiss		- appointed 3.10.2017

**Independent examiner**

Harrison Beale & Owen Limited  
Chartered Accountants  
Highdown House  
11 Highdown Road  
Leamington Spa  
Warwickshire  
CV31 1XT

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**REPORT OF THE TRUSTEES  
for the year ended 31 October 2017**

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Bankers**

Lloyds Bank PLC  
PO Box 3  
Queen Square  
Wolverhampton  
West Midlands  
WV1 1RF

**Solicitors**

Band Hatton Button LLP  
25 Warwick Road  
Coventry  
CV1 2EZ

**Investment managers**

Investec Wealth & Investment Limited  
Quartermile One  
15 Lauriston Place  
Edinburgh  
EH3 9EN

**COMMENCEMENT OF ACTIVITIES**

The charity was incorporated under the Charitable Incorporated Organisations (General) Regulations 2012 on 14 September 2015. It has acted as a successor organisation to the Ambulance Services Benevolent Fund (ASBF) (charity 800434), taking over the activities of this charity in November 2015.

**CHANGE OF NAME**

The charity passed a special resolution on 1 May 2017 changing its name from The Ambulance Services Charity to The Ambulance Staff Charity.

Approved by order of the board of trustees on .....21/6/18..... and signed on its behalf by:

  
S Noyes - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF  
THE AMBULANCE STAFF CHARITY**

**Independent examiner's report to the trustees of The Ambulance Staff Charity**

I report to the charity trustees on my examination of the accounts of the The Ambulance Staff Charity (the Trust) for the year ended 31 October 2017.

**Responsibilities and basis of report**

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent examiner's statement**

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of the ICAEW which is one of the listed bodies

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I confirm that there are no other matters to which your attention should be drawn to enable a proper understanding of the accounts to be reached.



Mark Ashfield  
BA FCA (Senior Statutory Auditor)  
Harrison Beale & Owen Limited  
Chartered Accountants  
Highdown House  
11 Highdown Road  
Leamington Spa  
Warwickshire  
CV31 1XT

Date: .....25/6/18.....



**THE AMBULANCE STAFF CHARITY  
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**STATEMENT OF FINANCIAL ACTIVITIES  
for the year ended 31 October 2017**

				Year ended 31.10.17 Total funds	Period 14.9.15 to 31.10.16 Total funds
	Notes	Unrestricted fund £	Restricted funds £	Endowment funds £	£
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations and legacies	2	128,867	262,976	-	391,843
Other trading activities	3	26,626	-	-	26,626
Investment income	4	1,609	24	78,777	80,410
Other income		100	-	-	100
<b>Total</b>		<b>157,202</b>	<b>263,000</b>	<b>78,777</b>	<b>498,979</b>
<b>EXPENDITURE ON</b>					
Raising funds	5	114,665	163,036	14,123	291,824
Charitable activities	6	-	51,501	26,360	77,861
Support services		-	-	-	-
<b>Total</b>		<b>114,665</b>	<b>214,537</b>	<b>40,483</b>	<b>369,685</b>
Net gains/(losses) on investments		4,691	-	90,737	95,428
<b>NET INCOME</b>		<b>47,228</b>	<b>48,463</b>	<b>129,031</b>	<b>224,722</b>
<b>RECONCILIATION OF FUNDS</b>					
Total funds brought forward		253,689	186,898	1,954,910	2,395,497
<b>TOTAL FUNDS CARRIED FORWARD</b>		<b>300,917</b>	<b>235,361</b>	<b>2,083,941</b>	<b>2,620,219</b>

**CONTINUING OPERATIONS**

All income and expenditure has arisen from continuing activities.

The notes form part of these financial statements

**THE AMBULANCE STAFF CHARITY  
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**BALANCE SHEET  
At 31 October 2017**

		<b>Unrestricted fund</b>	<b>Restricted funds</b>	<b>Endowment funds</b>	<b>2017 Total funds</b>	<b>2016 Total funds</b>
	Notes	£	£	£	£	£
<b>FIXED ASSETS</b>						
Tangible assets	11	118,701	74,161	-	192,862	218,348
Investments	12	<u>29,531</u>	<u>-</u>	<u>1,955,374</u>	<u>1,984,905</u>	<u>1,942,553</u>
		148,232	74,161	1,955,374	2,177,767	2,160,901
<b>CURRENT ASSETS</b>						
Stocks	13	15,053	1,196	-	16,249	22,904
Debtors	14	64,009	23,640	14,807	102,456	62,223
Cash at bank and in hand		<u>96,803</u>	<u>220,299</u>	<u>117,894</u>	<u>434,996</u>	<u>201,530</u>
		175,865	245,135	132,701	553,701	286,657
<b>CREDITORS</b>						
Amounts falling due within one year	15	<u>(23,180)</u>	<u>(83,935)</u>	<u>(4,134)</u>	<u>(111,249)</u>	<u>(52,061)</u>
<b>NET CURRENT ASSETS</b>		<u>152,685</u>	<u>161,200</u>	<u>128,567</u>	<u>442,452</u>	<u>234,596</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>300,917</u>	<u>235,361</u>	<u>2,083,941</u>	<u>2,620,219</u>	<u>2,395,497</u>
<b>NET ASSETS</b>		<u>300,917</u>	<u>235,361</u>	<u>2,083,941</u>	<u>2,620,219</u>	<u>2,395,497</u>
<b>FUNDS</b>						
Unrestricted funds	17				300,917	253,689
Restricted funds					235,361	186,898
Endowment funds					<u>2,083,941</u>	<u>1,954,910</u>
<b>TOTAL FUNDS</b>					<u>2,620,219</u>	<u>2,395,497</u>

The financial statements were approved by the Board of Trustees on 21/6/18 and were signed on its behalf by:

  
.....  
M Webb -Trustee

The notes form part of these financial statements

**THE AMBULANCE STAFF CHARITY  
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**CASH FLOW STATEMENT  
for the year ended 31 October 2017**

		Year ended 31.10.17 £	Period 14.9.15 to 31.10.16 £
<b>Cash flows from operating activities:</b>	Notes		
Cash generated from operations	1	<u>61,686</u>	<u>197,099</u>
<b>Net cash provided by (used in) operating activities</b>		<u>61,686</u>	<u>197,099</u>
<b>Cash flows from investing activities:</b>			
Purchase of tangible fixed assets		-	(243,990)
Purchase of fixed asset investments		(21,924)	(1,921,269)
Sale of fixed asset investments		75,000	50,000
Interest received		183	404
Dividends received		<u>80,227</u>	<u>85,820</u>
<b>Net cash provided by (used in) investing activities</b>		<u>133,486</u>	<u>(2,029,035)</u>
<b>Cash flows from financing activities:</b>			
Income attributable to endowment		78,777	2,077,915
Expenditure attributable to endowment		<u>(40,483)</u>	<u>(44,449)</u>
<b>Net cash provided by (used in) financing activities</b>		<u>38,294</u>	<u>2,033,466</u>
<b>Change in cash and cash equivalents in the reporting period</b>		<u>233,466</u>	<u>201,530</u>
<b>Cash and cash equivalents at the beginning of the reporting period</b>		<u>201,530</u>	<u>-</u>
<b>Cash and cash equivalents at the end of the reporting period</b>		<u>434,996</u>	<u>201,530</u>

The notes form part of these financial statements

**THE AMBULANCE STAFF CHARITY  
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**NOTES TO THE CASH FLOW STATEMENT  
for the year ended 31 October 2017**

**1. RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES**

	Year ended 31.10.17 £	Period 14.9.15 to 31.10.16 £
<b>Net income for the reporting period (as per the statement of financial activities)</b>	<b>224,722</b>	2,395,497
<b>Adjustments for:</b>		
Depreciation charges	25,486	25,641
Gain on investments	(95,428)	(71,284)
Interest received	(183)	(403)
Dividends received	(80,227)	(85,820)
Income attributable to endowment	(78,777)	(2,077,915)
Expenditure attributable to endowment	40,483	44,449
Decrease/(increase) in stocks	6,655	(22,904)
Increase in debtors	(40,233)	(62,223)
Increase in creditors	<u>59,188</u>	<u>52,061</u>
<b>Net cash provided by (used in) operating activities</b>	<u><u>61,686</u></u>	<u><u>197,099</u></u>

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**NOTES TO THE FINANCIAL STATEMENTS  
for the year ended 31 October 2017**

**I. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The financial statement of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

The charity adopted SORP (FRS 102) in the current year and both the financial performance and financial position of the charity have remained unchanged from the previous year. The date of transition to SORP (FRS 102) was 14 September 2015.

**Going concern**

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future.

**Income**

Income from donations and legacies are recognised where there is entitlement, certainty of receipt and the amount can be measured with sufficient reliability. Such income is only deferred when:

- the donor specifies that the grant or donation must only be used in future accounting periods; or
- the donor has imposed conditions which must be met before the charity has unconditional entitlement.

Income from commercial trading activities is recognised as earned (as the related goods and services are provided).

Investment income is recognised on a receivable basis.

Legacies are accounted for as incoming resources upon receipt or where the receipt of the legacy is virtually certain; this will be once confirmation has been received from the representatives of the estate(s) that payment of the legacy will be made or property transferred and once all conditions attached to the legacy have been fulfilled.



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**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED  
for the year ended 31 October 2017**

**1. ACCOUNTING POLICIES - continued**

**Expenditure**

Liabilities are recognised as resources expended as soon as there is a legal or constructive obligation committing the charity to the expenditure. All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category.

- Costs of raising funds are those costs incurred in attracting voluntary income, and those incurred in trading activities that raise funds;
- Charitable activities include expenditure associated with the delivery of the charity's activities and include both the direct costs and support costs relating to these activities;
- Governance costs include those incurred in the governance of the charity and its assets and are primarily associated with constitutional and statutory requirements; and
- Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, e.g. staff costs by the time spent and other costs by their usage.

**Irrecoverable VAT**

All resources expended are classified under activity headings that aggregate all costs related to the category. Irrecoverable VAT in respect of previous years was charged against the category of resources expended for which it was incurred.

**Grants**

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Grants received are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

**Allocation and apportionment of costs**

Restricted and Endowment Fund expenses are recognised in accordance with the grant terms and restrictions placed by the provider.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Leasehold	- Over the lease term
Improvements to property	- Over 10 years
Fixtures and fittings	- Over 10 years
Computer equipment	- Over 3 years

Items with an individual cost greater than £100 are capitalised and depreciated over their useful economic lives.

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Taxation**

The charity is exempt from tax on its charitable activities.

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**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED  
for the year ended 31 October 2017**

**1. ACCOUNTING POLICIES - continued**

**Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Endowment funds relate to Cabinet Office awards made to TASC as the host charity for the operation of two distinct activities:

- Rehabilitation Endowment - the charity has the benefit of the income for the purpose of funding physical rehabilitation of personnel in the Ambulance Services and Search and Rescue; and
- Bereavement Endowment - the charity has the benefit of the income for the purpose of funding a bereavement support

Costs relating to the management of the Endowments, as host, are chargeable against the income of the fund.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

**Pensions**

The charity does not operate a pension scheme on behalf of employees. Employees are contractually entitled to receive an employer contribution to a pension arrangement which they have established for their own benefit. TASC makes a contribution of 8% of eligible salary directly to the insurance companies with whom the employees have contracted

**Debtors**

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid after taking account of any trade discounts due.

**Cash at bank and in hand**

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

**Creditors and provisions**

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due

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**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED  
for the year ended 31 October 2017**

**2. DONATIONS AND LEGACIES**

	Year ended 31.10.17 £	Period 14.9.15 to 31.10.16 £
Transfer of engagements	-	2,425,491
Donations	34,179	16,079
Legacies	62,600	-
Grants	263,476	60,000
Payroll giving	6,748	7,594
Supporter scheme	3,071	1,043
Giving platforms	8,759	7,216
Pledge events	-	990
Fundraising costs	177	153
Recharged overhead costs	<u>12,833</u>	<u>6,438</u>
	<u><b>391,843</b></u>	<u><b>2,525,004</b></u>

Grants received, included in the above, are as follows:

	Year ended 31.10.17 £	Period 14.9.15 to 31.10.16 £
Department for Digital, Culture, Media & Sport	233,476	-
Civil Service Insurance Society	30,000	30,000
Blue Lamp Foundation	<u>-</u>	<u>30,000</u>
	<u><b>263,476</b></u>	<u><b>60,000</b></u>

**3. OTHER TRADING ACTIVITIES**

	Year ended 31.10.17 £	Period 14.9.15 to 31.10.16 £
Online shop sales	<u><b>26,626</b></u>	<u><b>29,214</b></u>

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**4. INVESTMENT INCOME**

	Year ended 31.10.17 £	Period 14.9.15 to 31.10.16 £
Investment portfolio income	80,227	85,820
Deposit account interest	<u>183</u>	<u>403</u>
	<u><b>80,410</b></u>	<u><b>86,223</b></u>

**5. RAISING FUNDS**

**Raising donations and legacies**

	Year ended 31.10.17 £	Period 14.9.15 to 31.10.16 £
Pledge event costs	-	918
Support costs	<u>262,388</u>	<u>249,262</u>
	<u><b>262,388</b></u>	<u><b>250,180</b></u>

**Other trading activities**

	Year ended 31.10.17 £	Period 14.9.15 to 31.10.16 £
Purchases	27,493	19,156
Fundraising costs	<u>1,943</u>	<u>699</u>
	<u><b>29,436</b></u>	<u><b>19,855</b></u>

Aggregate amounts	<u><b>291,824</b></u>	<u><b>270,035</b></u>
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**6. CHARITABLE ACTIVITIES COSTS**

	Grant funding of activities (See note 7) £	Totals £
Support services	<u><b>77,861</b></u>	<u><b>77,861</b></u>

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**7. GRANTS PAYABLE**

	<b>Year ended</b> <b>31.10.17</b>	Period 14.9.15 to 31.10.16
	<b>£</b>	<b>£</b>
Support services	<u><b>77,861</b></u>	<u><b>51,358</b></u>

The total grants paid to institutions during the year was as follows:

	<b>Year ended</b> <b>31.10.17</b>	Period 14.9.15 to 31.10.16
	<b>£</b>	<b>£</b>
Winston's Wish	<b>25,000</b>	27,083
The Police Treatment Centre	<b>6,940</b>	-
Red Poppy Company	<u><b>5,864</b></u>	<u>-</u>
	<u><b>37,804</b></u>	<u><b>27,083</b></u>

**8. SUPPORT COSTS**

	<b>Management</b> <b>£</b>	<b>Finance</b> <b>£</b>	<b>Other</b> <b>£</b>	<b>Governance</b> <b>costs</b> <b>£</b>	<b>Totals</b> <b>£</b>
Raising donations and legacies	<u><b>249,120</b></u>	<u><b>247</b></u>	<u><b>1,241</b></u>	<u><b>11,780</b></u>	<u><b>262,388</b></u>

Support costs, included in the above, are as follows:



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**8. SUPPORT COSTS - continued**

**Management**

	Year ended 31.10.17 Raising donations and legacies	Period 14.9.15 to 31.10.16  Total activities
	£	£
Trustees' expenses	6,567	2,306
Wages	96,662	127,430
Social security	5,938	8,409
Pensions	9,462	6,564
Programme development	8,640	-
Rates and water	3,384	3,474
Insurance	2,192	1,902
Light and heat	3,527	2,833
Telephone	6,349	8,114
Postage and stationery	2,187	1,496
Advertising	18,588	19,274
Computer and website costs	8,762	7,426
Travelling	2,927	4,475
Repairs and renewals	1,859	1,227
Recruitment costs	7,677	-
Professional fees	26,351	5,749
Memorial service	-	1,684
Recharged overhead costs	12,832	6,438
Trustee training	-	2,222
Depreciation of tangible and heritage assets	<u>25,486</u>	<u>25,641</u>
	<u><b>249,120</b></u>	<u><b>236,664</b></u>

**Finance**

	Year ended 31.10.17 Raising donations and legacies	Period 14.9.15 to 31.10.16  Total activities
	£	£
Bank charges	<u>247</u>	<u>-</u>

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**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED  
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**8. SUPPORT COSTS - continued**

**Other**

	Year ended 31.10.17 Raising donations and legacies £	Period 14.9.15 to 31.10.16 Total activities £
Sundries	<u>1,241</u>	<u>775</u>

**Governance costs**

	Year ended 31.10.17 Raising donations and legacies £	Period 14.9.15 to 31.10.16 Total activities £
Auditors' remuneration	-	3,300
Independent examination fees	3,105	-
Secretarial fees	<u>8,675</u>	<u>8,523</u>
	<u>11,780</u>	<u>11,823</u>

**9. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31 October 2017 nor for the period ended 31 October 2016.

**Trustees' expenses**

	Year ended 31.10.17 £	Period 14.9.15 to 31.10.16 £
Trustees' expenses	<u>6,567</u>	<u>2,306</u>

During the year 7 trustees were reimbursed for their expenses relating to travel and subsistence to attend meetings and general expenses relating to the day to day running of the charity.

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**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED  
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**10. STAFF COSTS**

	<b>Year ended</b> <b>31.10.17</b>	Period 14.9.15 to 31.10.16
	<b>£</b>	<b>£</b>
Wages and salaries	<b>96,662</b>	127,430
Social security costs	<b>5,938</b>	8,409
Other pension costs	<b>9,462</b>	6,564
	<b><u>112,062</u></b>	<b><u>142,403</u></b>

The average monthly number of employees during the year was as follows:

	<b>Year ended</b> <b>31.10.17</b>	Period 14.9.15 to 31.10.16
	<b>3</b>	<b>3</b>
Office and administration	<b><u>3</u></b>	<b><u>3</u></b>

No employees received emoluments in excess of £60,000.

**11. TANGIBLE FIXED ASSETS**

	<b>Leasehold</b> <b>£</b>	<b>Improvements</b> <b>to property</b> <b>£</b>	<b>Fixtures and</b> <b>fittings</b> <b>£</b>	<b>Computer</b> <b>equipment</b> <b>£</b>	<b>Totals</b> <b>£</b>
<b>COST</b>					
At 1 November 2016 and 31 October 2017	<b><u>153,450</u></b>	<b><u>30,773</u></b>	<b><u>12,738</u></b>	<b><u>47,029</u></b>	<b><u>243,990</u></b>
<b>DEPRECIATION</b>					
At 1 November 2016	<b>1,550</b>	<b>3,294</b>	<b>1,363</b>	<b>19,435</b>	<b>25,642</b>
Charge for year	<b><u>1,550</u></b>	<b><u>3,293</u></b>	<b><u>1,364</u></b>	<b><u>19,279</u></b>	<b><u>25,486</u></b>
At 31 October 2017	<b><u>3,100</u></b>	<b><u>6,587</u></b>	<b><u>2,727</u></b>	<b><u>38,714</u></b>	<b><u>51,128</u></b>
<b>NET BOOK VALUE</b>					
At 31 October 2017	<b><u>150,350</u></b>	<b><u>24,186</u></b>	<b><u>10,011</u></b>	<b><u>8,315</u></b>	<b><u>192,862</u></b>
At 31 October 2016	<b><u>151,900</u></b>	<b><u>27,479</u></b>	<b><u>11,375</u></b>	<b><u>27,594</u></b>	<b><u>218,348</u></b>

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**12. FIXED ASSET INVESTMENTS**

	Listed investments £
<b>MARKET VALUE</b>	
At 1 November 2016	1,942,553
Additions	21,924
Revaluations	95,428
Reclassification/transfer	<u>(75,000)</u>
At 31 October 2017	<u>1,984,905</u>
 <b>NET BOOK VALUE</b>	
At 31 October 2017	<u>1,984,905</u>
At 31 October 2016	<u>1,942,553</u>

There were no investment assets outside the UK.

Fixed asset investments comprise a portfolio of equities and funds managed by Investec Wealth on behalf of the charity. The funds are valued on a regular basis by the investment managers with reference to current market prices.

**13. STOCKS**

	2017 £	2016 £
Stocks	<u>16,249</u>	<u>22,904</u>

**14. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2017 £	2016 £
Trade debtors	-	2,480
Other debtors	9,685	7,046
Prepayments	<u>92,771</u>	<u>52,697</u>
	<u>102,456</u>	<u>62,223</u>

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**15. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2017	2016
	£	£
Trade creditors	20,109	31,279
Social security and other taxes	3,238	1,611
Other creditors	4,607	3,046
Deferred income	58,138	-
Accrued expenses	<u>25,157</u>	<u>16,125</u>
	<u><b>111,249</b></u>	<u><b>52,061</b></u>

**Deferred income**

Deferred income comprises of grants received in advance.

	£
Balance as at 1 November 2016	-
Amount released to income in the year	-
Amount deferred in the year	<b>58,138</b>
Balance as at 31 October 2017	<u><b>58,138</b></u>

**16. LEASING AGREEMENTS**

Minimum lease payments under non-cancellable operating leases fall due as follows:

	2017	2016
	£	£
Within one year	1,890	-
Between one and five years	<u>928</u>	<u>-</u>
	<u><b>2,818</b></u>	<u><b>-</b></u>



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**17. MOVEMENT IN FUNDS**

	At 1.11.16 £	Net movement in funds £	At 31.10.17 £
<b>Unrestricted funds</b>			
General fund	253,689	47,228	300,917
<b>Restricted funds</b>			
Building and fittings fund	126,972	(30,470)	96,502
Grants fund	10,000	1	10,001
PTSD	49,926	(8,620)	41,306
Department for Digital, Culture, Media and Sport	-	87,552	87,552
	<u>186,898</u>	<u>48,463</u>	<u>235,361</u>
<b>Endowment funds</b>			
Bereavement fund	1,042,996	59,440	1,102,436
Rehabilitation fund	<u>911,914</u>	<u>69,591</u>	<u>981,505</u>
	<u>1,954,910</u>	<u>129,031</u>	<u>2,083,941</u>
<b>TOTAL FUNDS</b>	<u><u>2,395,497</u></u>	<u><u>224,722</u></u>	<u><u>2,620,219</u></u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
<b>Unrestricted funds</b>				
General fund	157,202	(114,665)	4,691	47,228
<b>Restricted funds</b>				
Building and fittings fund	-	(30,470)	-	(30,470)
Grants fund	30,003	(30,002)	-	1
PTSD	20	(8,640)	-	(8,620)
Department for Digital, Culture, Media and Sport	<u>232,977</u>	<u>(145,425)</u>	<u>-</u>	<u>87,552</u>
	<u>263,000</u>	<u>(214,537)</u>	<u>-</u>	<u>48,463</u>
<b>Endowment funds</b>				
Bereavement fund	37,842	(32,160)	53,758	59,440
Rehabilitation fund	<u>40,935</u>	<u>(8,323)</u>	<u>36,979</u>	<u>69,591</u>
	<u>78,777</u>	<u>(40,483)</u>	<u>90,737</u>	<u>129,031</u>
<b>TOTAL FUNDS</b>	<u><u>498,979</u></u>	<u><u>(369,685)</u></u>	<u><u>95,428</u></u>	<u><u>224,722</u></u>

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**17. MOVEMENT IN FUNDS - continued**

**RESTRICTED FUNDS**

**Building and fittings fund**

The fund represents expenditure on improvements to the office and costs attached to fitting out the office out of a capital grant awarded to TASC, by the Cabinet Office in 2014.

**Grants fund**

The fund represents grants received from the Civil Service Insurance Society to fund grants to ambulance personnel in need and which would ordinarily have been funded directly by TASC.

**PTSD fund**

During 2016, TASC received two awards to fund the development of a tailored approach and pilot session for helping ambulance personnel manage PTSD.

**Department of Digital, Culture, Media & Sport fund**

The Department for Digital, Culture, Media and Sport has awarded the charity a grant split over 3 years. The aim is to contribute to the promotion of support services available, membership and raise public awareness.

**ENDOWMENT FUNDS**

**Bereavement fund**

In 2015, the Cabinet Office invited ASBF to act as the host charity in respect of an Endowment to fund bereavement services to benefit the families of air ambulance, ambulance, fire, police and search and rescue personnel who are killed whilst and in the line of duty. On incorporation of TASC, the ASBF, with the agreement of the Cabinet Office and HM Treasury transferred the Endowment fund and associated assets to TASC.

**Rehabilitation fund**

In 2015, the Cabinet Office invited ASBF to act as the host charity in respect of an Endowment to fund physical rehabilitation services to benefit ambulance and search and rescue personnel. On incorporation of TASC, the ASBF, with the agreement of the Cabinet Office and HM Treasury transferred the Endowment fund and associated assets to TASC.

**18. RELATED PARTY DISCLOSURES**

Aside from the trustees' expenses as outlined previously, there were no related party transactions for the year ended 31 October 2017.

**19. MERGER ACCOUNTING**

The Ambulance Services Benevolent Fund and The Ambulance Services Charity merged together on 1 November 2016.

The objectives and activities of the two charities were as follows

- The relief of financial hardship, either generally or individually, of the Beneficiaries by making grants of money for providing or paying for items services or facilities.
- The relief of illness, disability or distress through provision of welfare, respite, support and therapeutic services, either generally or individually, of the Beneficiaries.

In the prior period the Ambulance Services Benevolent Fund had no income but made a donation of £2,425,491 to The Ambulance Services Charity, which represented the majority of activities and assets of that organisation.

