

**REPORT OF THE TRUSTEES AND
FINANCIAL STATEMENTS FOR THE PERIOD
14 SEPTEMBER 2015 TO 31 OCTOBER 2016
FOR
THE AMBULANCE SERVICES CHARITY**

Harrison Beale & Owen Limited
Chartered Accountants and Statutory Auditor
Highdown House
11 Highdown Road
Leamington Spa
Warwickshire
CV31 1XT

THE AMBULANCE SERVICES CHARITY

**CONTENTS OF THE FINANCIAL STATEMENTS
for the period 14 September 2015 to 31 October 2016**

	Page
Report of the Trustees	1 to 7
Report of the Independent Auditors	8 to 9
Statement of Financial Activities	10
Balance Sheet	11
Notes to the Financial Statements	12 to 21

THE AMBULANCE SERVICES CHARITY

REPORT OF THE TRUSTEES for the period 14 September 2015 to 31 October 2016

The trustees present their report with the financial statements of the charity for the period 14 September 2015 to 31 October 2016. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard for Smaller Entities (the FRSSE) (effective 1 January 2015).

The charity was incorporated under the Charitable Incorporated Organisations (General) Regulations 2012 on 14 September 2015. The trustees decided that the period end of the charity should be 31 October each year; accordingly, these first financial statements cover a period of more than 12 months. The Ambulance Services Charity (TASC) is the successor organisation to The Ambulance Services Benevolent Fund (ASBF) (charity 800434), taking over the activities of this charity from 1 November 2015.

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objects for which TASC was formed are:

- (1) The relief of financial hardship, either generally or individually, of the Beneficiaries by making grants of money for providing or paying for items services or facilities.
- (2) The relief of illness, disability or distress through provision of welfare, respite, support and therapeutic services, either generally or individually, of the Beneficiaries through-

- (a) direct provision of such services;
- (b) the acquisition, maintenance and operation of facilities to provide such services;
- (c) indirect provision of such services, including commercial contracting, or contributing or donating to other charities with similar objectives;
- (d) arrangement of access to other providers of such services;
- (e) provision of financial support to other providers of such services which are used by the Beneficiaries; or

- (3) The promotion of the education or re-education of the Beneficiaries (including social and physical training) in such ways as the charity trustees think fit, including by:

- (a) Awarding to such persons scholarships, maintenance allowances or grants tenable at any university, college or institution of higher or further education; or
- (b) Supporting the education of such persons following retirement from the Service so as to promote their financial self-sustainability.

Additionally, for the purpose of acting as host charity to two Endowments, the charity may act for:

- (4) The relief of poverty, sickness and distress of the bereaved dependents of those employed by, or volunteering for, the emergency services (for these purposes defined as the UK Police, UK Fire, Ambulance Service, and Search and Rescue) who have been killed whilst on active service.
- (5) The relief of sickness and suffering of Ambulance Service and Search and Rescue employees or volunteers by facilitating their access to rehabilitation and treatment in respect of physical injuries they have incurred whilst on active service.

The Trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the charity's aims and objectives and in planning future activities and setting the grant making policy for the year.

Grantmaking

Investment has also been put into a bespoke data system which will assist in the progress of claims as well as quality measurements on how we gave assistance in both financial and pathway terms. We continue to learn from these developments and in particular the outcomes and client experience.

THE AMBULANCE SERVICES CHARITY

REPORT OF THE TRUSTEES for the period 14 September 2015 to 31 October 2016

ACHIEVEMENT AND PERFORMANCE

TASC has continued the work of its predecessor charity, founded in 1986, to deliver the objectives to providing practical and financial support to both present and past ambulance staff and their families, regardless of position they held.

Incorporation

During the period, the business of the unincorporated Ambulance Services Benevolent Fund (ASBF) was transferred into the newly incorporated TASC. We continue to review the assistance we provide to ensure equity and support is given both in advice and grants to maximise the needs of those who come to the Charity for assistance.

We believe that the move from the Ambulance Service Benevolent Fund to The Ambulance Services Charity has helped us identify a brand which makes us more relevant to today's ambulance staff and be more recognisable by other charities especially within the emergency services, with whom we can collaborate to extend the facilities, grants and funding streams which have not been available in the past.

Having considered what we do and for whom, the Board also decided to apply to change the name of the Charity to The Ambulance Staff Charity to more accurately reflect our purpose. Regulatory consent is awaited.

Engagement

On incorporation, we continued engagement with a wide range of stakeholders. We had been discussing the incorporation with them over the preceding twelve months. We are delighted with the response that we are receiving from those with whom we engage.

Other charities with similar objectives are keen to support the objectives we cherish. We are now engaging with the unions to which many ambulance staff belong and are delighted that they are keen to provide more active promotion of the Charity and benefits we aspire to deliver for their members.

Support

As reported in the media we are only too aware of the increasing pressures on ambulance staff. Despite these pressures, we know that ambulance staff in all areas of the service are delivering an excellent service to the general public. We recognise that some work pressures and for many, unexpected personal difficulties, have resulted in an increased demand for the support we offer. As our expertise becomes better known by Ambulance Trusts and staff, both the number and complexity of cases referred to us is increasing. In many cases, the correct advice and support provided in a timely manner can be just as important as a financial grant.

Ambulance personnel experience similar difficulties to the public in general - we have received enquiries following ill health, such as brain aneurysm, cancer, autism and multiple sclerosis. Requests have been for items such as disability aids, transportation costs, support and advice following domestic abuse, general living expenses and physical rehabilitation and respite breaks.

The Charity, during the final years of the ASBF, recognised that simply providing a financial grant, although much appreciated by the beneficiary and certainly relieving some short-term difficulty, did not always improve the longer-term circumstances for the beneficiary. Therefore, the Charity made a decision to develop a range of services to meet the increasingly complex needs of its beneficiaries.

In this first period, we have continued the work of the ASBF by helping many more individuals with higher payments and a range of other services to meet the needs of those who approach us for support. A thorough, holistic approach to assessment has resulted in an understanding of the root cause of difficulties individuals face, and which has enabled timely, tailored support to be provided for individuals and families, helping them to improved circumstances.

Our range of services extends to rehabilitation when recovering from illness, injury or disability, mental health support, bereavement and counselling facilities, debt and welfare advice in addition to grant and other funding options. Our small though highly experienced and professional team assess all applications, considering individual circumstances and ensured that the advice and support provided has a positive impact for the longer term.

THE AMBULANCE SERVICES CHARITY

REPORT OF THE TRUSTEES for the period 14 September 2015 to 31 October 2016

ACHIEVEMENT AND PERFORMANCE

A number of beneficiaries have been referred onto a bespoke, free, debt advice service. The debt advice service not only improves the beneficiaries' financial circumstances but also helps to reduce stress for those individuals.

As awareness of the charity has grown, we have seen a 266% increase in enquiries; with representation from all over the United Kingdom. Some 69% of all applications are from people currently employed, some of whom suffer ill health whilst working; of the balance 14% of applicants have retired from the service; 14% are experiencing unemployment, often because of ill health or unforeseen circumstances such as relationship breakdown with child care responsibilities and 3% of applications relate to death in service of a family member. The average grant awarded is £582.

We have been very successful in almonising the support we are able to provide and the overall impact has been greater owing to this almonising activity, benefit and welfare advice. Almonising is the process of sourcing and combining funds from different benevolent organisations, often including a grant from TASC, to pay them as a single grant to the beneficiary; additionally, we maximise income by assessing for and advising on welfare benefits. In the period, through almonisation, we successfully obtained £12,655 for beneficiaries

For example, a former paramedic contacted TASC to ask for help to purchase some specialist equipment that would enable him to remain independent in his own home. He was forced to leave a NHS Ambulance Service in the UK after 10 years' service when he was diagnosed with multiple sclerosis (MS) and his health deteriorated and limited his capabilities to carry out his role as a Paramedic. In addition to the MS diagnosis he was also suffering from a number of other serious medical conditions. TASC provided a modest grant to purchase specialist equipment designed to help people with disabilities remain independent in their own homes and to go out safely on their own. The grant also helped to improve his mental health and wellbeing by offering him someone to talk to who understood. General fundraising has continued; for example, a team of 22 from West Midlands Ambulance Service competed in a Series event, comprising half and full marathons.

It has been an extremely busy period with so many opportunities, that it has been difficult to stand back and see the full scale of developments we have achieved, the Board would like to thank all who have worked tirelessly for the benefit of the Charity, without their continued input the we would not be able to continue to grow and provide the help to those in need.

TASC gratefully received the award of two grants during the year which are enabling the development of an ambulance staff specific PTSD support service. We are just about to commission a research project which will inform the development of the service and aim to pilot the service during the latter part of 2017.

Other activities

The Charity has taken over the sale of pin badges, among other things, as a fundraising and promotional tool. During the period, some £29,000 was raised in this way. Historically, this relied on the work of our volunteers, in particular Gordon Enstone and Simon Fermor; we are very grateful for their help and support over the years. The activity has been so successful that, due to the demand it is now making on their time, we are now putting in place resource to manage this centrally.

TASC acts as the host charity to two LIBOR-funded Endowments. The Bereavement Fund is providing support to those families in England surviving a member, or volunteer acting on behalf of a blue light service person who is killed whilst on duty as a consequence of that service. The Rehabilitation Fund is providing grant-funding to meet the cost of physical rehabilitation of ambulance staff and members of the search and rescue community in England. Those who are receiving rehabilitation attend one of the Police Treatment Centres or Fire Services Charity Treatment Centres; 5 ambulance staff have completed treatment sessions and been able to return to work.

Programme funding

The Charity made an application for funding LIBOR programme to establish a PTSD support service and to translate all of the support we receive from ambulance staff into a sustainable income stream - by the staff for the staff. The success of the application for a 3-year funding package was announced in the Chancellor's Autumn Statement.

Giving thanks

The Chair would like to record his thanks to his fellow Trustees and our Patron Simon Weston, who make such a tremendous impact for the Charity with their skills, time, and passion for striving to make a difference.

THE AMBULANCE SERVICES CHARITY

REPORT OF THE TRUSTEES for the period 14 September 2015 to 31 October 2016

ACHIEVEMENT AND PERFORMANCE

Our staff team, Jean Hayes and Angie Crashley, deserve an especially warm thanks for their dedication and untiring work to keep the charity moving forward in what has been a very challenging and busy first year

Cliff Randall, our former Chair stepped down as Chair in June 2016 after providing the predecessor charity with many years of service.

The Board sincerely hopes that the Charity makes a difference to people's lives; perhaps the last word should go to those whom we aim to help; "... she would never be able to put into words the difference that we have made in her life and those of her children and grandson."

FINANCIAL REVIEW

Investment policy and objectives

TASC holds all free funds as cash in interest bearing bank accounts. The two endowments granted by the Cabinet Office are invested to generate an income which is used to fund services and the operating cost of those services. These funds are managed under a discretionary arrangement by TASC's investment manager.

During the period the majority of the assets and liabilities of the predecessor organisation the ASBF were gifted to TASC. The underlying income of TASC for the period totalled £220,115. The remaining £2,425,491 represent the transferred net assets of the ASBF, inclusive of investments and fixed assets.

Reserves policy

TASC aspires to maintain free reserves equivalent to three months operating costs. Due to a combination of start-up activity and investment in the services delivered by the Charity this has not yet been achieved.

THE AMBULANCE SERVICES CHARITY

REPORT OF THE TRUSTEES for the period 14 September 2015 to 31 October 2016

PLANS FOR FUTURE PERIODS

The Charity undertook a review of its strategic direction in the lead up to its incorporation. The trustees reaffirmed their vision for the Charity. We will establish our role as the leading charitable provider to present and past ambulance staff and their families by:

- o Becoming a recognised first point of contact when ambulance staff and their families experience crisis, need or bereavement;
- o Maintaining and developing a portfolio of appropriate support services encompassing physical rehabilitation, PTSD and bereavement support;
- o Engaging with both ambulance staff and other stakeholders to promote their support of the charity to make available a portfolio of support services to members of the ambulance family.

Like benevolent funds, TASC offers traditional financial support enhanced by a holistic assessment. This ensures beneficiaries receive support and the appropriate advice regarding welfare benefits and concessions. Demand is increasing and the increase in volume is being compounded by an increase in the complexity of the cases we see. As complexity increases we will continue to leverage the support TASC is able to provide through almonisation. This additional support can range from joint funding to the provision of a regular stipend. Our almonisation experience can also lead to the provision of additional and more specialised advice and other types of support.

We will continue to provide Physical Rehabilitation Service using funding granted by the Cabinet Office. TASC acts as the access point for those seeking the service and we provide a grant to the individual, paid directly to one of two providers we work with.

We will continue to host and support the bereavement offering of the Joint Emergency Services Charities of which we are one of the partners. JESC is seeking to expand its offering and we act as their agent in that process.

Funding has been received by TASC to develop an ambulance service-specific service specific post-traumatic stress disorder (PTSD) support service. The PC David Rathbone Blue Lamp Foundation and the Civil Service Insurance Society kindly provided initial funding to develop the clinical approach and to run a pilot. Ongoing service provision will be funded from a successful application to HM Treasury for funding from the LIBOR fines.

Our longer-term fundraising activities will be described in the fundraising strategy which is presently in development. Whilst enhancing our fund-raising capabilities we will register with the fund-raising code of practice and maintain the highest levels of integrity in our fundraising activities. We will increase awareness and stakeholder support across the ambulance services sector to achieve a sustainable regular monthly income. The successful application to HM Treasury for a LIBOR award included a programme to develop sustainable income streams and work is just about to commence on this. We aim for ambulance personnel, their family and friends, and people who have benefited from their work to become philanthropic TASC Supporters in order that we can provide ambulance staff with support in their times of need.

An application was submitted to the Charity Commission in January 2017 to change the name of the TASC to The Ambulance Staff Charity as it is considered by the Trustees to more accurately reflect the work and beneficiaries of the charity. Regulatory consent remains outstanding at the date of signing of the Balance Sheet.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The Charity is constituted as a Charitable Incorporated Organisation taking the form of a foundation model charity.

Recruitment and appointment of new trustees

Trustees of The Ambulance Services Charity (TASC) are nominated by the Board and elected at the Annual General Meeting. On appointment, all Trustees were provided with copies of constitutional documents. Trustees have been encouraged to attend training sessions covering the duties and obligations of trustees, risk management and strategic planning.

Organisational structure

The Trustees met seven times during the financial period.

THE AMBULANCE SERVICES CHARITY

REPORT OF THE TRUSTEES for the period 14 September 2015 to 31 October 2016

STRUCTURE, GOVERNANCE AND MANAGEMENT

Key personnel

The Charity operates with a small staff team, who deliver most activities. Arrangements for setting pay and remuneration of staff is managed by the Resource and Planning Committee of the Board which recommends to the Board appropriate actions. Remuneration is usually benchmarked against the local market and from 2017-18 onward account will be taken of the impact of inflation, as measured by the Consumer Prices Index, on salaries.

Risk management

The Trustees have a duty to identify and review the risks to which the Charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error. The Trustees, being mindful of their duties and obligations, sought and continue to seek, to ensure that appropriate systems, processes and internal controls were established and continue to operate to ensure the effective management of risk, the operation of the Charity and simultaneously protection its assets.

The Audit Committee reviews the Charity's risk register at each of its meetings and the Board reviews the risk register at least once in each calendar year. The Charity faces three principal risks: sustainability of unrestricted income, supporter engagement and resource availability. Each of these three risks and the actions being taken to manage them are considered at each meeting of the trustees.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1163538

Principal address

12 Ensign Business Centre
Westwood Way
Coventry
West Midlands

Trustees

R Norris	Chair	- appointed 14.9.2015
G Enstone	Vice chair	- appointed 14.9.2015
G Brown		- appointed 18.1.2017
R Chesney		- appointed 14.9.2015
		- resigned 16.3.2016
P Fermor		- appointed 16.3.2016
C Ledbury		- appointed 25.8.2016
S Noyes		- appointed 25.8.2016
F Pole		- appointed 14.9.2015
		- resigned 16.3.2016
C Randall		- appointed 14.9.2015
M J Serna		- appointed 14.9.2015
		- resigned 5.4.2017
D Squibb		- appointed 16.3.2016
M Webb		- appointed 14.9.2015

Independent auditors

Harrison Beale & Owen Limited
Chartered Accountants and Statutory Auditor
Highdown House
11 Highdown Road
Leamington Spa
Warwickshire
CV31 1XT

THE AMBULANCE SERVICES CHARITY
REPORT OF THE TRUSTEES
for the period 14 September 2015 to 31 October 2016

REFERENCE AND ADMINISTRATIVE DETAILS

Bankers

Lloyds Bank PLC
PO Box 3
Queen Square
Wolverhampton
West Midlands
WV1 1RF

Solicitors

Band Hatton Button LLP
25 Warwick Road
Coventry
CV1 2EZ

Investment managers

Investec Wealth & Investment Limited
Quatermile One
15 Lauriston Place
Edinburgh
EH3 9EN

COMMENCEMENT OF ACTIVITIES

The charity was incorporated under the Charitable Incorporated Organisations (General) Regulations 2012 on 14 September 2015. It has acted as a successor organisation to The Ambulance Services Benevolent Fund (ASBF) (charity 800434), taking over the activities of this charity in November 2015.

STATEMENT OF TRUSTEES RESPONSIBILITIES

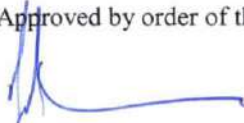
The trustees are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales, the Charities Act 2011, the applicable Charity (Accounts and Reports) Regulations and the provisions of the trust deed requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charity (Accounts and Reports) Regulations and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the board of trustees on 5 April 2017 and signed on its behalf by:



R Norris - Trustee

REPORT OF THE INDEPENDENT AUDITORS TO THE TRUSTEES OF THE AMBULANCE SERVICES CHARITY

We have audited the financial statements of The Ambulance Services Charity for the period ended 31 October 2016 on pages ten to twenty one. The financial reporting framework that has been applied in their preparation is applicable law and the Financial Reporting Standard for Smaller Entities (effective January 2015) (United Kingdom Generally Accepted Accounting Practice applicable to Smaller Entities).

This report is made solely to the charity's trustees, as a body, in accordance with Section 144 of the Charities Act 2011 and regulations made under Section 154 of that Act. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of trustees and auditors

As explained more fully in the Statement of Trustees Responsibilities set out on page seven, the trustees are responsible for the preparation of the financial statements which give a true and fair view.

We have been appointed as auditors under Section 144 of the Charities Act 2011 and report in accordance with regulations made under Section 154 of that Act.

Our responsibility is to audit and express an opinion on the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's Ethical Standards for Auditors.

Scope of the audit of the financial statements

An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of: whether the accounting policies are appropriate to the charity's circumstances and have been consistently applied and adequately disclosed; the reasonableness of significant accounting estimates made by the trustees; and the overall presentation of the financial statements. In addition, we read all the financial and non-financial information in the Report of the Trustees to identify material inconsistencies with the audited financial statements and to identify any information that is apparently materially incorrect based on, or materially inconsistent with, the knowledge acquired by us in the course of performing the audit. If we become aware of any apparent material misstatements or inconsistencies we consider the implications for our report.

Opinion on financial statements

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 October 2016 and of its incoming resources and application of resources for the period then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice applicable to Smaller Entities; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

**REPORT OF THE INDEPENDENT AUDITORS TO THE TRUSTEES OF
THE AMBULANCE SERVICES CHARITY**

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Charities Act 2011 requires us to report to you if, in our opinion:

- the information given in the Report of the Trustees is inconsistent in any material respect with the financial statements ; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.



Harrison Beale & Owen Limited
Chartered Accountants and Statutory Auditor
Eligible to act as an auditor in terms of Section 1212 of the Companies Act 2006
Highdown House
11 Highdown Road
Leamington Spa
Warwickshire
CV31 1XT

5 April 2017

THE AMBULANCE SERVICES CHARITY

STATEMENT OF FINANCIAL ACTIVITIES
for the period 14 September 2015 to 31 October 2016

	Notes	Unrestricted fund £	Restricted funds £	Endowment funds £	Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	318,999	213,934	1,992,071	2,525,004
Other trading activities	3	29,214	-	-	29,214
Investment income	4	375	4	85,844	86,223
Other income		<u>5,165</u>	<u>-</u>	<u>-</u>	<u>5,165</u>
Total		353,753	213,938	2,077,915	2,645,606
 EXPENDITURE ON					
Raising funds	5	202,663	23,608	43,764	270,035
Charitable activities	6				
Support services		<u>47,241</u>	<u>3,432</u>	<u>685</u>	<u>51,358</u>
Total		249,904	27,040	44,449	321,393
NET INCOME		103,849	186,898	2,033,466	2,324,213
Transfers between funds	16	<u>150,000</u>	<u>-</u>	<u>(150,000)</u>	<u>-</u>
Other recognised gains/(losses)					
Gains/(losses) on investment assets		<u>(160)</u>	<u>-</u>	<u>71,444</u>	<u>71,284</u>
Net movement in funds		253,689	186,898	1,954,910	2,395,497
TOTAL FUNDS CARRIED FORWARD		<u>253,689</u>	<u>186,898</u>	<u>1,954,910</u>	<u>2,395,497</u>

The notes form part of these financial statements

THE AMBULANCE SERVICES CHARITY

BALANCE SHEET At 31 October 2016

	Notes	Unrestricted fund £	Restricted funds £	Endowment funds £	Total funds £
FIXED ASSETS					
Tangible assets	11	120,657	97,691	-	218,348
Investments	12	<u>99,840</u>	<u>-</u>	<u>1,842,713</u>	<u>1,942,553</u>
		220,497	97,691	1,842,713	2,160,901
CURRENT ASSETS					
Stocks	13	22,904	-	-	22,904
Debtors	14	7,670	29,280	25,273	62,223
Cash at bank and in hand		<u>32,745</u>	<u>74,526</u>	<u>94,259</u>	<u>201,530</u>
		63,319	103,806	119,532	286,657
CREDITORS					
Amounts falling due within one year	15	<u>(30,127)</u>	<u>(14,599)</u>	<u>(7,335)</u>	<u>(52,061)</u>
NET CURRENT ASSETS		<u>33,192</u>	<u>89,207</u>	<u>112,197</u>	<u>234,596</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>253,689</u>	<u>186,898</u>	<u>1,954,910</u>	<u>2,395,497</u>
NET ASSETS		<u>253,689</u>	<u>186,898</u>	<u>1,954,910</u>	<u>2,395,497</u>
FUNDS	16				
Unrestricted funds					253,689
Restricted funds					186,898
Endowment funds					<u>1,954,910</u>
TOTAL FUNDS					<u>2,395,497</u>

These accounts have been prepared in accordance with the provisions applicable to, and in accordance with, the Financial Reporting Standard for Smaller Entities (effective January 2015).

The notes in pages 12 to 21 form part of these accounts.

The financial statements were approved by the Board of Trustees on 5 April 2017 and were signed on its behalf by:



R Norris -Trustee

The notes form part of these financial statements

THE AMBULANCE SERVICES CHARITY
NOTES TO THE FINANCIAL STATEMENTS
for the period 14 September 2015 to 31 October 2016

1. ACCOUNTING POLICIES

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

Basis of preparation

The financial statements are prepared under the historical cost convention, modified for the revaluation of investments and include the results of the operations and the charity as indicated in the trustees' report, all of which are continuing.

The financial statements have been prepared in accordance with applicable accounting standards and the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015), the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard for Smaller Entities published on 16 July 2014.

Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future.

Income

Voluntary income including donations, gifts and grants that provide core funding or are of general nature are recognised where there is entitlement, certainty of receipt and the amount can be measured with sufficient reliability. Such income is only deferred when:

- the donor specifies that the grant or donation must only be used in future accounting periods; or
- the donor has imposed conditions which must be met before the charity has unconditional entitlement.

Income from commercial trading activities is recognised as earned (as the related goods and services are provided).

Investment income is recognised on a receivable basis.

Income from charitable activities includes income received from supporters or where entitlement to grant funding is subject to specific performance conditions is recognised as earned (as the related goods or services are provided). Grant income included in this category provides funding to support activities and is recognised where there is entitlement, certainty of receipt and the amount can be measured with sufficient reliability.

Legacies are accounted for as incoming resources upon receipt or where the receipt of the legacy is virtually certain; this will be once confirmation has been received from the representatives of the estate(s) that payment of the legacy will be made or property transferred and once all conditions attached to the legacy have been fulfilled.

THE AMBULANCE SERVICES CHARITY

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED for the period 14 September 2015 to 31 October 2016

1. ACCOUNTING POLICIES - continued

Expenditure

Liabilities are recognised as resources expended as soon as there is a legal or constructive obligation committing the charity to the expenditure. All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category.

- Costs of raising funds are those costs incurred in attracting voluntary income, and those incurred in trading activities that raise funds;
- Charitable activities include expenditure associated with the delivery of the charity's activities and include both the direct costs and support costs relating to these activities;
- Governance costs include those incurred in the governance of the charity and its assets and are primarily associated with constitutional and statutory requirements; and
- Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, e.g. staff costs by the time spent and other costs by their usage.

Irrecoverable VAT

All resources expended are classified under activity headings that aggregate all costs related to the category. Irrecoverable VAT in respect of previous years was charged against the category of resources expended for which it was incurred.

Grants

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Grants received are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Allocation and apportionment of costs

Restricted and Endowment Fund expenses are recognised in accordance with the grant terms and restrictions placed by the provider.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Leasehold	- Over the lease term
Improvements to property	- Over 10 years
Fixtures and fittings	- Over 10 years
Computer equipment	- Over 3 years

Items with an individual cost greater than £100 are capitalised and depreciated over their useful economic lives.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

The charity is exempt from tax on its charitable activities.

THE AMBULANCE SERVICES CHARITY

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED for the period 14 September 2015 to 31 October 2016

1. ACCOUNTING POLICIES - continued

Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid after taking account of any trade discounts due.

Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Endowment funds relate to Cabinet Office awards made to ASBF as the host charity for the operation of two distinct activities:

- Rehabilitation Endowment - the charity has the benefit of the income for the purpose of funding physical rehabilitation of personnel in the Ambulance Services and Search and Rescue; and
- Bereavement Endowment - the charity has the benefit of the income for the purpose of funding a bereavement support

Costs relating to the management of the Endowments, as host, are chargeable against the income of the fund.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements

Pensions

The charity does not operate a pension scheme on behalf of employees. Employees are contractually entitled to receive an employer contribution to a pension arrangement which they have established for their own benefit. TASC makes a contribution of 8% of eligible salary directly to the insurance companies with whom the employees have contracted

THE AMBULANCE SERVICES CHARITY

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
for the period 14 September 2015 to 31 October 2016

2. DONATIONS AND LEGACIES

	£
Transfer in on incorporation	2,425,491
Donations	16,079
Grants	60,000
Payroll giving	7,594
Supporter scheme	1,043
Just Giving.com	7,216
Pledge events	990
Fundraising costs	153
Recharged overhead costs	6,438
	<u>2,525,004</u>

Grants received, included in the above, are as follows:

	£
Blue Lamp Foundation – PTSD	30,000
Civil Service Insurance Society - PTSD	20,000
Civil Service Insurance Society - Grants	10,000
	<u>60,000</u>

3. OTHER TRADING ACTIVITIES

	£
Badge sales	<u>29,214</u>

4. INVESTMENT INCOME

	£
Investment portfolio income	85,820
Deposit account interest	403
	<u>86,223</u>

5. RAISING FUNDS

Raising donations and legacies

	£
Pledge event costs	918
Support costs	249,262
	<u>250,180</u>

Other trading activities

	£
Purchases	19,156
Fundraising costs	699
	<u>19,855</u>

THE AMBULANCE SERVICES CHARITY

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
for the period 14 September 2015 to 31 October 2016

5. RAISING FUNDS - continued

Aggregate amounts	<u><u>270,035</u></u>
-------------------	-----------------------

6. CHARITABLE ACTIVITIES COSTS

	Grant funding of activities (See note 7) £	Support costs (See note 8) £	Totals £
Support services	<u><u>51,358</u></u>	<u><u>-</u></u>	<u><u>51,358</u></u>

7. GRANTS PAYABLE

Support services	<u><u>£ 51,358</u></u>
------------------	----------------------------

The total grants paid to institutions during the period was as follows:

Winston's Wish	<u><u>£ 27,083</u></u>
----------------	----------------------------

8. SUPPORT COSTS

	Management £	Other £	Governance costs £	Totals £
Costs of generating voluntary income	<u><u>236,664</u></u>	<u><u>775</u></u>	<u><u>11,823</u></u>	<u><u>249,262</u></u>
	<u><u>236,664</u></u>	<u><u>775</u></u>	<u><u>11,823</u></u>	<u><u>249,262</u></u>

Auditors' remuneration relates to the audit of the financial statements and includes no other fees or benefits in kind.

Support costs, included in the above, are as follows:

THE AMBULANCE SERVICES CHARITY

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
for the period 14 September 2015 to 31 October 2016

8. SUPPORT COSTS - continued

Management

	Costs of generating voluntary income £	Total activities £
Trustees' expenses	2,306	2,306
Wages	127,430	127,430
Social security	8,409	8,409
Pensions	6,564	6,564
Rates and water	3,474	3,474
Insurance	1,902	1,902
Light and heat	2,833	2,833
Telephone	8,114	8,114
Postage and stationery	1,496	1,496
Advertising	19,274	19,274
Computer and website costs	7,426	7,426
Travelling	4,475	4,475
Repairs and renewals	1,227	1,227
Secretarial fees	5,749	5,749
Memorial service	1,684	1,684
Recharged overhead costs	6,438	6,438
Trustee training	2,222	2,222
Depreciation of tangible and heritage assets	<u>25,641</u>	<u>25,641</u>
	<u>236,664</u>	<u>236,664</u>

Other

	Costs of generating voluntary income £
Sundries	<u>775</u>

Governance costs

	Costs of generating voluntary income £
Auditors' remuneration	3,300
Professional fees	<u>8,523</u>
	<u>11,823</u>

THE AMBULANCE SERVICES CHARITY

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
for the period 14 September 2015 to 31 October 2016

9. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the period ended 31 October 2016.

Trustees' expenses

	£
Trustees' expenses	<u>2,306</u>

10. STAFF COSTS

	£
Wages and salaries	127,430
Social security costs	8,409
Other pension costs	<u>6,564</u>
	<u>142,403</u>

The average monthly number of employees during the period was as follows:

Office and administration	<u>2</u>
---------------------------	----------

No employees received emoluments in excess of £60,000.

During the period a non-contractual termination payment amounting to £15,000 was paid to the former Chief Executive Officer.

11. TANGIBLE FIXED ASSETS

	Leasehold £	Improvements to property £	Fixtures and fittings £	Computer equipment £	Totals £
COST					
Additions	<u>153,450</u>	<u>30,773</u>	<u>12,738</u>	<u>47,029</u>	<u>243,990</u>
DEPRECIATION					
Charge for year	<u>1,550</u>	<u>3,294</u>	<u>1,363</u>	<u>19,435</u>	<u>25,642</u>
NET BOOK VALUE					
At 31 October 2016	<u>151,900</u>	<u>27,479</u>	<u>11,375</u>	<u>27,594</u>	<u>218,348</u>

THE AMBULANCE SERVICES CHARITY

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
for the period 14 September 2015 to 31 October 2016

12. FIXED ASSET INVESTMENTS

	Listed investments £
MARKET VALUE	
*Additions	1,921,269
Revaluations	71,284
Reclassification/transfer	<u>(50,000)</u>
At 31 October 2016	<u>1,942,553</u>
 NET BOOK VALUE	
At 31 October 2016	<u>1,942,553</u>

*The additions noted above relate to funds transferred from the predecessor organisation ASBF. The reclassification/transfer relates to assets converted to cash.

There were no investment assets outside the UK.

Fixed asset investments comprise a portfolio of equities and funds managed by Investec Wealth on behalf of the charity. The funds are valued on a regular basis by the investment managers with reference to current market prices.

13. STOCKS

	£
Stocks	<u>22,904</u>

14. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	£
Trade debtors	2,480
Other debtors	7,046
Prepayments	<u>52,697</u>
	<u>62,223</u>

15. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	£
Trade creditors	31,279
Social security and other taxes	1,611
Other creditors	3,046
Accrued expenses	<u>16,125</u>
	<u>52,061</u>

THE AMBULANCE SERVICES CHARITY

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
for the period 14 September 2015 to 31 October 2016

16. MOVEMENT IN FUNDS

	Net movement in funds £	Transfers between funds £	At 31.10.16 £
Unrestricted funds			
General fund	103,689	150,000	253,689
Restricted funds			
Building and fittings fund	126,972	-	126,972
Grants fund	10,000	-	10,000
PTSD	49,926	-	49,926
	186,898	-	186,898
Endowment funds			
Bereavement fund	1,042,996	-	1,042,996
Rehabilitation fund	1,061,914	(150,000)	911,914
	2,104,910	(150,000)	1,954,910
TOTAL FUNDS	2,395,497	-	2,395,497

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	74,267	(249,904)	(160)	(175,827)
Transfer in on incorporation	279,486	-	-	279,486
Restricted funds				
Building and fittings fund	-	(26,962)	-	(26,962)
Transfer in on incorporation	153,934	-	-	153,934
Grants fund	10,000	-	-	10,000
PTSD	50,004	(78)	-	49,926
	213,938	(27,040)	-	186,898
Endowment funds				
Bereavement fund	79,444	(37,202)	23,751	65,993
Transfer in on incorporation	977,003	-	-	977,003
Rehabilitation fund	6,400	(7,247)	47,693	46,846
Transfer in on incorporation	1,015,068	-	-	1,015,068
	2,077,915	(44,449)	71,444	2,104,910
TOTAL FUNDS	2,645,606	(321,393)	71,284	2,395,497

THE AMBULANCE SERVICES CHARITY

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED for the period 14 September 2015 to 31 October 2016

16. MOVEMENT IN FUNDS - continued

RESTRICTED FUNDS

Building and fittings fund

The fund represents expenditure on improvements to the office and costs attached to fitting out the office out of a capital grant awarded to the ASBF by the Cabinet Office in 2014.

Grants fund

The fund represents a grant received from the Civil Service Insurance Society to fund grants to ambulance personnel in need and which would ordinarily have been funded directly by TASC.

PTSD fund

During 2016, TASC received two awards to fund the development of a tailored approach and pilot session for helping ambulance personnel manage PTSD. The David Rathbone Blue Lamp Foundation made an award of £30,000 and The Civil Service Insurance Society made an award of £20,000.

ENDOWMENT FUNDS

Bereavement fund

In 2015, the Cabinet Office invited ASBF to act as the host charity in respect of an Endowment to fund bereavement services to benefit the families of air ambulance, ambulance, fire, police and search and rescue personnel who are killed whilst and in the line of duty. On incorporation of TASC, the ASBF, with the agreement of the Cabinet Office and HM Treasury transferred the Endowment fund and associated assets to TASC.

Rehabilitation fund

In 2015, the Cabinet Office invited ASBF to act as the host charity in respect of an Endowment to fund physical rehabilitation services to benefit ambulance and search and rescue personnel. On incorporation of TASC, the ASBF, with the agreement of the Cabinet Office and HM Treasury transferred the Endowment fund and associated assets to TASC.

17. RELATED PARTY DISCLOSURES

The majority of the activities of the charity were transferred from the predecessor organisation ASBF during the period. The transfer of engagements amounted to £2,425,491 as outlined in the financial statements above.

R Norris, G Enstone, C Randall, M J Serna and M Webb were trustees of both TASC and ASBF during the incorporation and transfer of engagements process.